



DuTrac.org

Annual Meeting Minutes

October 12, 2020

Jason Norton welcomed members to the 74th Annual Meeting of DuTrac Community Credit Union, its first ever virtual annual meeting. Mr. Norton provided details regarding how the meeting would be conducted, as well as contact information should members experience technical difficulties during the meeting. Mr. Norton then introduced President/CEO Andrew Hawkinson.

Mr. Hawkinson thanked members for participating in the virtual annual meeting. William J Stock's rendition of the National Anthem was played.

A short video entitled "DuTrac, A Year in Review" was shown highlighting DuTrac staff and members.

Mr. Hawkinson thanked everyone for their patience and assistance during the challenging pandemic. He noted that DuTrac would continue to offer COVID-19 financial assistance programs. Mr. Hawkinson thanked front line and essential workers. Mr. Hawkinson shared how DuTrac has been working hard to transition to a digital model, which allows us to continue to meet the needs of our membership, while also making changes to our lobbies to allow us to continue to serve our members in person as well. Mr. Hawkinson again thanked the membership for collaborating with us to make their financial dreams come true.

The 2020 Virtual Annual Meeting of DuTrac Community Credit Union was called to order at 5:38 p.m. at the Asbury office. Directors present

included John Vail, Scott Neyens, and Susan Kern. Directors Daniel Deutmeyer, David Eggers, Harlan Pedretti, Kevin Mueller, Michael Ready, and Nicholas Specht attended via video conferencing. Associate director Crenna Brumwell also attended via video conferencing.

Secretary John Vail declared a quorum present.

Mr. Neyens then presented his Chairman's Report, in conjunction with the President's Report, to the membership. Mr. Neyens reported that attendees were sent a digital copy of the Annual Report and prior year annual meeting minutes. Mr. Neyens shared that DuTrac has been looking at what we need to do both short term and long term to continue to serve our members' financial needs as best as possible. It was noted that technological advances have transformed the financial services industry and what our members expect of us and we continue to evolve to better serve the membership. Mr. Neyens reported that DuTrac is working on three imminent initiatives: branding, member experience, and growth. Mr. Neyens stressed that staff will continue to offer the best products, at the best possible rates, to meet the individual needs of our members today and into the future.

Mr. Neyens welcomed Nominating Committee Chair, Susan Kern, to present the report of the nominating committee.

Ms. Kern reported that David Eggers, Susan Kern and John Vail were elected to three-year terms, while Harlan Pedretti was elected to a one-year term at the 2019 Annual Meeting. Ms. Kern also reported the following officers were appointed at the reorganizational meeting following the 2019 annual meeting: Scott Neyens, chair; David Eggers, vice chair; Daniel Deutmeyer, chief financial officer and treasurer; and, John Vail, secretary. Ms. Kern stated that members interested in serving on the Board of Directors were notified in the Winter '20 Update to submit their applications along with biographical information by January 31, 2020 to the nominating committee

chair. Because of this notice, nominations were not accepted from the floor at the 2020 Annual Meeting. Ms. Kern reported that the terms of Kevin Mueller, Harlan Pedretti and Michael Ready are expiring in conjunction with the 2020 Annual Meeting. Mr. Kern shared that Mr. Mueller, Mr. Pedretti and Mr. Ready have submitted their applications to the committee for re-election. No additional applications were received. Mr. Mueller, Mr. Pedretti and Mr. Ready are each running for one of three open, three-year term board seats. Ms. Kern, on behalf of the nominating committee, moved that Mr. Mueller, Mr. Pedretti and Mr. Ready be nominated to each serve one, three-year term on the DuTrac Board of Directors.

Mr. Neyens reported that the election committee members include Kim Adams, chair; Michelle Ariss; Melinda Kramer; Dave Postel; and Marsha Braun with Martha Christ and Rich Grimes being alternates.

Mr. Neyens stated that he would now ask for a motion and a second for the approval of the 2020 annual meeting leadership and committee reports and the prior year annual meeting minutes. Mr. Neyens explained that he would read the language of the motion and members would vote utilizing the hand feature within Zoom.

Mr. Neyens entertained a motion made by Sue Hahlen to approve the 2020 annual meeting leadership and committee reports as presented in the 2019 annual report as well as the 2019 annual meeting minutes as presented; motion seconded by Margie Kane; motion carried.

Mr. Neyens stated there was no unfinished business.

Mr. Neyens noted the only new business was the election of directors. Mr. Neyens stated the nominating committee moved to nominate Kevin Mueller, Harlan Pedretti, and Michael Ready to serve one, three-year term on the DuTrac Board of Directors. The nominating committee's motion regarding the nomination of board candidates

Mueller, Pedretti and Ready was approved therefore Dianne Schaufenbuel moved that the nominated slate of candidates for the DuTrac Board of Directors be the elected slate on the DuTrac Board of Directors, with each of the three nominated Board candidates to serve for one term of three years; seconded by JoAnne Boge. Mr. Neyens invited Election Committee Chair, Kim Adams, to the podium to read the results of the election. Ms. Adams announced that Kevin Mueller, Harlan Pedretti and Michael Ready have been duly nominated and elected by the membership to serve one, three-year term on the DuTrac Board of Directors.

There being no additional New Business, Chairman Neyens entertained a motion made by Beth Weiland that the meeting be adjourned; seconded by Marty Mausser; motion carried. The meeting was adjourned at 6:03 p.m.

Mr. Neyens welcomed President/CEO Andrew Hawkinson to the podium. Mr. Hawkinson congratulated the newly elected board members. Mr. Hawkinson thanked JW Morton and Associates for the filming and production of today's meeting, along with the DuTrac IT and marketing teams for putting together the 2020 virtual annual meeting. Mr. Hawkinson shared that members in attendance today can stop at their local branch office to pick up a gift of appreciation for attending today's meeting. Members living outside of the 21-county local tri-state region would be contacted regarding their gift. Mr. Hawkinson again thanked those members in attendance and noted they would be receiving a short two-question survey regarding the annual meeting. It was noted that those who respond would have their names entered into a drawing for a \$50 gift card.

Respectfully submitted,
Scott J Neyens, Chairman
Kevin R Mueller, Secretary